

LSE - 04 Principles of Accounting

About this unit

The BSc Management program (Standard Route) consists of twelve units and you can study four units per year (see below the lists of the **Foundation** and **Further units**).

Here next you can read some details of this unit and then shortly about studies generally.

Principles of accounting

Exclusion

This unit may not be taken with 19 Elements of accounting and finance.

Aims and objectives

This unit is intended to provide a broad understanding of the theory and practice of financial and management accounting, both for non-specialist students and as a foundation for further study in the area.

The aims of the unit are to introduce you to the principles underlying accounting, and to enable you to apply and explain key accounting techniques

Learning outcomes

After completing the unit, students should be able to:

- Distinguish between different uses of accounting information and relate these uses to the needs of different groups of users.
- Explain and apply financial accounting concepts and conventions.
- Prepare basic financial statements from both structured and unstructured data.
- Analyze, interpret and communicate the information contained in basic financial statements, and explain the limitations of such statements and their analysis.
- Categorize cost behavior, and prepare and contrast stock valuations under different costing methods.
- Describe the budgeting process and discuss the use of budgets in planning and control.
- Explain, discuss and apply relevant techniques to aid internal users in decision-making.

Generally about the studies:

Tuition to the LSE Management program

Once you have registered and received your study material from London School of Economics you are on your own until the examinations take place. Yet to structure your own time and studies can be difficult.

That is why MKFC Stockholm College offers you tuition so you can get the most out of your external studies at London School of Economics.

MKFC Stockholm College is using an e-learning platform that makes it easy for every student to follow the syllabus, receive tuition and interact with other students no matter where in the world the student may be.

Each student will also get individual teacher feedback and tuition during ten months per year. Our goal is to improve the skills through tuition so the student passes the examinations and receives a degree from one of the finest universities in the world within the planned timeframe.

The aim of the range of units available is to look analytically and critically at management issues, whilst developing your logical reasoning abilities. As a student you will develop critical

skills for a wide range of real world professional situations, as well as get excellent preparation for a career in management consultancy or general management.

Tuition to the Management program 7/24/360

Tuition is given to all foundation units and three further units with no prerequisites that are a part of the Management program given by LSE.

Foundation units

1. Introduction to Economics, 02
2. Statistics (half unit) 04a, Mathematics (half unit), 05a
3. Principles of Sociology, 21
4. Principles of Accounting, 25
5. Introduction to Business and Management, 107

Further units

6. Managerial Economics, 28 (prerequisites 02+ 05a)
7. Organisation Theory: an interdisciplinary approach, 127 (prerequisites 02 or 21)
8. Strategy 119 (prerequisites 02a + 05a)
9. Human resources Management, 75
10. Choose one from:
Principles of Marketing, 141 (prerequisites 02 or 21)
Management: International and comparative perspectives, 77 (prerequisites 02)
11. Society and the environment, 68
12. Information systems and organizations, 136

Admissions and important dates

The MKFC Stockholm College Admission Group will consider an application from you as a mature candidate, if you are at least 21 years old with a "high school diploma", proficiency in English and have at least two years of work experience. The Admission Group will also consider your motivation and reasons for the studies. The Admission Group can guide you to reach additional qualifications before you can register at the program if necessary. You can apply to MKFC Stockholm College throughout the year. Please note that the University of London and LSE have their own deadline for receipt of applications. Please click below to find out more about how to apply to LSE and if you would like to see the formal list of qualifications for entrance at LSE http://www.londonexternal.ac.uk/how_to_apply/qualified.shtml.

Tuition fee 2008-2009

A student registered at the MKFC Stockholm College Tuition program will pay fee only per unit to MKFC. The fees are subject to annual review. The fees are **All Included**: tutoring, material, guidebooks, reading lists, old exams and peer areas.

Please note that beside that all students registered at the University of London and London School of Economics need to pay fees to the University of London.

DATES OF UNITS

7 / 24 / 360

You get freedom to choose the units and time for tuition.

(Take account LSE s exams)

Cost 790 Eur.